



LINCOLN RECORD SOCIETY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

Wright Vigar Limited
Chartered Accountants
15 Newland
Lincoln
LN1 1XG



LINCOLN RECORD SOCIETY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

LINCOLN RECORD SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2015

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The trustees present their report with the financial statements for the year ended 31 July 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and reporting by Charities" issued in March 2005.

Reference and Administrative Details

Principal office
Lincoln Cathedral Library,
Minster Yard,
Lincoln. LN2 1PX.

Registered charity number
513433
Website
www.lincoln-record-society.org.uk

Officers

President
Prof. M. C. E. Jones, MA, DPhil, DLitt *
Honorary General Editor
N. H. Bennett, MA, DPhil *

Honorary Treasurer
K. Hollamby, FSAScot *
Honorary Secretary
P. R. Dryburgh, BA, PhD *

Trustees

N. H. Bennett, MA, DPhil
N. Birch, BA
R. A. Carroll, BA
D. Crook, MA, PhD *
P. R. Dryburgh, BA, PhD
I. J. Forrest, MA, MPhil, DPhil
J. P. Haseldine, MA, PhD
K. Hollamby, FSAScot
Dr. P. M. Hoskin *
C. P. C. Johnson, BA
Prof. M. C. E. Jones, MA, DPhil, DLitt *
Prof. E. J. King, MA, PhD

Prof. C Dyer
A. Kissane, BA, PhD *
G. A. Knight, BA, PhD
A. K. McHardy, MA, DPhil
R. J. Olney, MA, DPhil
Dr A. M. Roos, FLA, FSA
Prof. D. M. Smith, MA, PhD
Prof. D. Stocker, MA *
A. G. Walker, MA, DPhil
R. C. Wheeler, MA, DPhil *
M. Wilson, BA, PhD *
Lady Monson

* Finance and Publications Committee

Independent Examiner

J. O'Hern, FCA,
Wright Vigar Limited,
Chartered Accountants & Business Advisers,
15 Newland,
Lincoln. LN1 1XG.

Brokers

Brewin Dolphin,
Olympic House,
Doddington Road,
Lincoln.
LN6 3SE.

Solicitors

Andrew & Co,
St Swithin's Court,
1 Flavian Road,
Lincoln. LN2 4GR.

Bankers

Lloyds TSB,
202 High Street,
Lincoln. LN5 7AP.

LINCOLN RECORD SOCIETY
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Structure, Governance and Management

The Society was founded in 1910 by Canon Charles Wilmer Foster, and subsequently endowed by Kathleen Major, with the object of printing records and documents relating to church, parochial, manorial and family history of the county and ancient diocese of Lincoln.

Policies to enable the Society to achieve its charitable objectives are determined by its Council of trustees, which meets once or twice each year. An annual report and any changes to the governing document are put before members at the Annual General Meeting, usually held in October or early November. The day to day running of the Society is delegated by Council to the Finance and Publications Committee and to its Officers.

Membership is open to all, on payment of the annual subscription, currently set at £25 for all members, in return for which, members are supplied with the annual publications of the Society. Subscriptions are due on 1 August each year, but members may join at any time during the year and receive a full year's benefit. Most of the Society's publications deal with Lincolnshire, but some of the volumes include matter relating to the counties of Bedford, Buckingham, part of Hertford, Huntingdon, Leicester, Northampton, Oxford and Rutland, which were in former days included in the diocese of Lincoln. Members are entitled to purchase back volumes and publications in the additional series at a discount.

The governing document is reproduced here.

The Rules of the Society are:

1. The Society shall be called the LINCOLN RECORD SOCIETY (hereinafter referred to as the Society).
2. The object of the Society shall be the advancement of public education in the history of the ancient diocese of Lincoln and the county of Lincolnshire especially by the transcription, editing and publication of original historical documents. The word 'Diocese' in this clause shall include any counties which have at any time formed part of the Diocese of Lincoln.
3. Membership of the Society shall be constituted by the payment of the annual subscription, or, in the case of life members, of the composition.
4. The annual subscription shall be determined from time to time by the trustees and shall be payable on the first day of August in every year. A composition of an amount twenty times that of the annual subscription shall constitute life membership from the date of composition.
5. The management of the affairs of the Society shall be vested in a Council consisting of the president, secretary, general editor, treasurer and a number of at least seven and not exceeding twenty other members of the Society to be elected at the annual general meeting. Vacancies occurring between annual general meetings may be filled by the Council. Three shall form a quorum.

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6. Each member shall be entitled to one copy of every work published in the main series by the Society in respect of his year of membership. No person shall receive any such volume until his subscription for the year in respect of which the volume is published has been paid. Provided that any member may be supplied with any of the publications, including the additional series, on such terms as the Council may from time to time determine.
7. Persons who are not members of the Society may be supplied with the publications of the Society on such terms as the Council may determine.
8. The funds of the Society, including the vouchers or securities for any investments, shall be kept at a Bank to be selected by the Council in the name of the Society. Such investments shall only be dealt with by an authority signed by the Secretary and such other person or persons as the Council may from time to time appoint.
9. The accounts of the receipts and expenditure of the Society, and of its assets and liabilities, up to the 31st July in each year, shall be scrutinised in accordance with relevant legislation for the time being by an appropriate person or body to be appointed by the Society.
10. An annual general meeting of the members shall be held in the Autumn, to receive a report upon the work of the Society and the General Editor's report, to receive the Treasurer's financial statement and to elect an appropriate scrutineer in accordance with Rule 9, to elect officers and a council for the ensuing year, and to transact the general business of the Society.
11. The Council may require the accuracy of any transcript, calendar or translation to be tested on their behalf before it is printed.
12. The editor of a volume shall be entitled to receive five copies of the work.
13. The Secretary shall keep a minute book wherein shall be entered a record of the transactions as well at meetings of the Council as at general meetings of the Society.
14. The rules shall only be amended at a General Meeting called for that purpose giving at least 21 days notice of the proposed amendment. No amendment shall be made to the constitution that would cause the Society to cease to be a Charity at Law. Any alteration to the constitution must receive the assent of not less than two-thirds of those present and voting. Any amendment to Clause 2 or Clause 15 or this Clause shall require the prior approval of the Charity Commissioners for England and Wales.
15. The Society may be dissolved by a resolution passed by a two-thirds majority of those present and voting at a General Meeting. In the event of dissolution, any property remaining after the satisfaction of all debts and liabilities shall be given or transferred to such other charitable institution or institutions having objects similar to the objects of this Society as the Charity Commissioners or other authority having charitable jurisdiction may determine.

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Trustees The Council members constitute trustees of the charity for the purposes of charity legislation, having due regard to the qualifications, reputation and relevant abilities of candidates. Explanation of the legal duties and responsibilities of trustees is given by the Secretary to new trustees, and all trustees are advised of any changes in relevant legislation and recommended best practice.

Risks are identified, determined, evaluated and managed by regular review of operating conditions, and by the maintenance of a risk register, which is reviewed at least annually by the Finance and Publications Committee. The major risks to which the Society is exposed relate to market conditions surrounding its investment portfolio, and data loss relating to its financial and administrative records. In the trustees' opinion, reasonable steps have been taken to reduce exposure to these risks.

Objectives and Activities

The Society's objects are noted above.

Activities are established by the trustees to meet and accord with the Society's charitable objectives. In addition to the publication of historical documents relating to the diocese and ancient county of Lincolnshire, the Society also makes grants for research and other purposes which, in the opinion of the trustees, will further the Society's objectives. The Society also organises events for its members and the general public which help to achieve its objectives.

Public Benefit: The Trustees having regard to the guidance issued by the Charity Commission in deciding what activities the Society should undertake, the Society makes its volumes freely available to the general public by appointment with Lincoln Cathedral Library where two sets of its publications are held. The Society's volumes are also stocked by many public libraries and archives, and are available for sale to non-members on payment of the cover price in force for the time being. The Society's website and Facebook page are available to all internet users, and contain information about its work, publications, grant-making programme, linked organisations, and events open to the general public.

Volunteers: The Society's trustees are all volunteers, and it has not yet needed any other volunteers who are not trustees. It is estimated that the trustees contribute some 1000 – 1500 hours per annum of their time to the running of the Society. The equivalent financial benefit of these hours of professional time may be in the region of £100,000 per annum.

Achievements and Performance

Membership: This year the society welcomed 28 new members and notes the resignation of 32 members. We are sorry to report the deaths of James R. King and Maurice Tennant. At the end of the year the society had 373 members compared with 377 at the end of last year.

New members:

Steve Allen, Market Harborough

Claire Arrand, Messingham, Scunthorpe

David Baker, Bedford

Pamela Bankes, Brinkhill, Lincolnshire

Lady Bruce-Gardyne, Horncastle

Professor David Carpenter, King's College, London

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Nick Casswell, Spalding, Lincolnshire
Carie Cowham, Lincoln
Gwilym Dodd, Nottingham
Abi Dorr, Heighington, Lincoln
Heather Dowson, Canwick, Lincoln
Paul Edwick, Lincoln
Dr Dustin Frazier, London
Sam Howden, Goxhill, North Lincolnshire
Sally Hudson, Huntingdon, Cambridgeshire
Jill Hughes, Aourn, Lincolnshire
Petronella Keeling, Spalding, Lincolnshire
Sapphira Kingfisher, Lincoln
Geoffrey Petch, Allestree, Derby

Dr Veronica Pettifer, Barton-on-Humber,
North Lincolnshire
Dr Anna Marie Roos, Skendelby,
Lincolnshire
Dr John Sabapathy, University College,
London
David Start, Swaby, Lincolnshire
Derry Trawford, Spalding, Lincolnshire
Gillian Tresidder, Northorpe, Lincolnshire
Margaret Walch, Lincoln
Pat Wheat, Woodhall Spa, Lincolnshire
Jennifer Whitton, Lincoln

Publications: During the year, Volume 104 was issued to members. This was Diana and Michael Honeybone's edition of *The Correspondence of Maurice Johnson and William Stukeley 1714-1754*, which brought together both sides of a remarkable correspondence between two Lincolnshire friends and antiquaries. The letters cover a wide range of topics, including current affairs, political scandals, cultural matters and, at a local level, all the minutiae of small-town Lincolnshire life. The volume was launched by Mr Tony Worth, Lord-Lieutenant of Lincolnshire, at the Ayscoughfee Hall Museum in Spalding in September 2014.

Also published during the year under review was the first volume in the new Kathleen Major Series of *Medieval Records*, Dr Philippa Hoskin's *Robert Grosseteste as Bishop of Lincoln*. This new edition of Grosseteste's episcopal rolls makes it possible to take a fresh look at how he tackled the vexed issues of clerical ignorance, pluralism and non-residence in the context of his over-riding concern for the provision of pastoral care.

The volume for 2015-16 will be the second volume of *Lincolnshire Parish Clergy*, covering the deaneries of Beltisloe (centred around Colsterworth and Corby Glen) and Bolingbroke (centred on Spilsby). This has gone to press and is expected to be issued early in 2016. It will be followed by an edition of the Grantham Hall Book for the years 1649-1662 and by *A Parson in Wartime: The Boston Diary of Arthur Hopkins, 1942-1945*. Other volumes in preparation include *The Pelham Survey 1585-1587* (Rod Ambler); an edition of Thomas Sympson's *Adversaria* (David Stocker and Paul Everson); *Petitions from Lincolnshire c.1270-1509* (Gwilym Dodd and Alison McHardy); and *The Alvingham Cartulary* (Jill Redford). The publication schedule of the Society is dependent upon the commitments of editors and it is not possible therefore to give definite dates for the publication of volumes in active preparation.

Other Activities: This has been another active and successful year for the Society. In September 2014 volume 104 (*The Correspondence of William Stukeley and Maurice Johnson 1714-1754*, eds Michael & Diana Honeybone) was successfully launched before forty-seven members and locals at Ayscoughfee Hall, Spalding by Mr Tony Worth, Lord Lieutenant of Lincolnshire. The editors gave an entertaining and extremely informative lecture, highlighting the contribution antiquarians with strong connections to Lincolnshire made to the intellectual environment of the mid-eighteenth

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century. Attendees were treated to another excellent tea, for which thanks are due to Ayscoughfee Hall. At the 2014 AGM in November Council member Dr Philippa Hoskin gave a fascinating lecture on Bishop Robert Grosseteste and episcopal administration in Lincoln. The highlight of this year was the three-day Magna Carta conference, sponsored jointly by the Society and the University of Lincoln, held at the University on 7-9 April. More than eighty delegates enjoyed two days of lectures from both early career researchers and established scholars who presented ground-breaking research on the Great Charter, its background, aftermath and medieval legacy. The keynote lecture was given by Professor David Carpenter (King's College London) who spoke on the Lincoln Magna Carta and gave delegates fresh insights into the finest of the surviving 1215 originals. Other speakers included committee member Dr David Crook, who spoke on Magna Carta and Forests. Delegates travelled to Langton by Wragby, the birthplace of Archbishop Stephen Langton, the architect of the Charter, for an evensong with an excellent tea. The Chapter House of Lincoln Cathedral played host to a magnificent medieval-themed dinner, with a lecture by Lord Patrick Cormack and music by the Lincoln Waits. On the final morning, a series of tours – of The Vault, the Cathedral Library and Uphill Lincoln – took place to round off an excellent conference.

The Society's thanks are due to the University of Lincoln and particularly Dr Hoskin and Dr Joanna Huntington, the staff of Lincoln Cathedral and to committee members Dr David Crook and Dr Marianne Wilson, and Society Treasurer Ken Hollamby, for organising such a wonderful conference. Issue 5 of the Society's *News Review* has been published in this year. Edited by Marianne Wilson, the *News Review* combines news, reports on conferences and other events, notice of new research and forthcoming events, and short research articles. The *News Review* is distributed to all members. The Society's Facebook page also continues to attract interest and share news and features. The annual LRS prize for the best MA Historical Studies dissertation at the University of Lincoln has been awarded to Sally Hudson for a study *Speaking the 'Unspeakable': Medieval Masculinity and Sexuality Examined through the Records of an Account of Sodomy in the Fifteenth Century*, while The Bishop Grosseteste University Dulcie Duke Award has been made to Janet Taylor.

Grants: Of the £10,000 approved by Council for grants during the year a total of £5,958 was awarded including two Student Awards of £100 for the University of Lincoln and Bishop Grosseteste. The Monumental Brass Society was awarded £958 towards the cost of publishing a paper on *The monumental commemoration of the later medieval clergy of Lincoln Cathedral*. Dr. J Cunningham of Bishop Grosseteste University was awarded £1,000 towards the *Ordered University Project*. The Society for Lincolnshire History and Archaeology was awarded £1,800 towards the cost of publishing Dr. Dennis Mills book *Effluence and Influence: Public Health, Sewers and Politics in Lincoln, 1848-50*. Sally Badham was awarded £2,000 towards the cost of publishing *Commemorating the Dead in the Late-medieval English Parish*. An application for £1,600 was withdrawn and an overprovision for grants to Lincoln Cathedral has been adjusted for, both of which can be seen on the Statement of Financial Activities.

Legacies: There are no new legacies this year

Financial Review: The results of the investments made through Brewin Dolphin reported in last year's report are now showing in the annual accounts. Investment income grew from £4,186 in 2014 to £14,449 this year. The cost of managing our portfolio was £2,752. As at July 31st the value of the portfolio was £309,205 an increase of £8,456 on last year's figure.

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There was a small reduction in membership but the increase in subscription to £25 on July 1st 2014 resulted in an increase in subscription income from £6,833 to £8,240.

Book sales have grown again this year from £2,971 to £3,825. The publication of the first volume in the Kathleen Major series has contributed to this increase.

Expenditure increased from £38,492 last year to £40,699 this year. During the year we published two volumes resulting in an increase in book production costs of £2,987.

In April we sponsored, with the University of Lincoln, the Magna Carta Conference. The University contributed £2,000 towards the costs and the net cost to the society was £969. This compares with the budget of £1,000.

The results are generally in line with the budget and five year plan agreed by Council in November 2014.

As agreed by Council the Kathleen Major fund has been adjusted in line with inflation. Funds not immediately required are invested in the Charities Official Investment Fund which is managed by the CCLA in order to grow the funds to achieve the objectives of the charity over the longer term. The Finance and Publications Committee undertake regular monitoring and review of investments. Investments held by Brewin Dolphin are in a nominee account.

Reserves Policy: The balance held on the Major Reserve will be held in line with a suitable price index. The remaining funds are available for application and the Trustees have instigated a grant making programme. The Trustees will retain general reserves adequate to fund the average cost of one publication and a certain level of grants to assure the future of the society. The five year plan has been designed with this in mind.

Plans for the future: On April 23rd 2016 the society will be sponsoring a day conference Lincolnshire Agriculture, Rural Life and Labour. The first volume in the Occasional Series, *Steep, Strait and High* by Christopher Johnson and Stanley Jones will be published in March 2016. Members will be given advanced notice to buy this volume at a discounted price.

ON BEHALF OF THE BOARD

.....
Chair of Trustees

Date.....

LINCOLN RECORD SOCIETY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2015

I report on the accounts of the Trust for the year ended 31 July 2015 which are set out on pages 8 to 12.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept in accordance with section 130 of the 2011 Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J O'Hern FCA

Wright Vigar Limited
Chartered Accountants
15 Newland
Lincoln
LN1 1XG

..... 2015

LINCOLN RECORD SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2015

	General Funds	Designated Funds	Restricted Funds	TOTAL 2015	TOTAL 2014
	£	£	£	£	£
Notes					
INCOMING RESOURCES					
Incoming resources from generated funds					
Subscriptions	8,240	-		8,240	6,833
Investment income	14,449	-		14,449	4,816
Incoming Resources from charitable activities					
Book Sales	3,825	-		3,825	2,971
TOTAL INCOMING RESOURCES	26,514	-	-	26,514	13,990
RESOURCES EXPENDED					
Cost of generating funds					
Investment management fees	2,752			2,752	1,276
Charitable activities					
Cost of Books Sold	923	-		923	669
Book Production	15,901	-		15,901	12,914
Support costs	12,112	-		12,112	12,728
Other activities	2,501	-		2,501	2,137
Grants made	3,896	-		3,896	5,520
Governance costs	2,614	-		2,614	3,248
TOTAL RESOURCES USED	40,699	-		40,699	38,492
NET INCOMING/(OUTGOING) RESOURCES	(14,185)	-		(14,185)	(24,502)
Other recognised gains/losses					
Gains/Losses on investment assets	8,456	-		8,456	(2,077)
NET MOVEMENT IN FUNDS	(5,729)	-	-	(5,729)	(26,579)
Fund balances brought forward	252,239	258,474		510,713	537,292
Transfer to General Funds	(1,474)	1,474		-	-
Fund balances carried forward	245,036	259,948	-	504,984	510,713

All amounts relate to continuing operations.

LINCOLN RECORD SOCIETY
BALANCE SHEET
FOR THE YEAR ENDED 31 JULY 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible fixed assets	6		9,163		18,548
Investments : COIF Account for General Reserves			177,226		216,360
Brewin Dolphin	7		309,205		300,749
			495,594		535,657
CURRENT ASSETS					
Debtors	8		2,886		3,832
Cash at bank and in hand			10,239		2,924
			13,125		6,756
CREDITORS					
Amounts falling due within one year	9		3,735		25,035
NET CURRENT ASSETS			9,390		(18,279)
TOTAL ASSETS LESS CURRENT LIABILITIES			504,984		517,378
CREDITORS					
Amounts falling due after more than one year	9		-		6,665
NET ASSETS			504,984		510,713
FUNDS					
Designated Funds	11		259,948		258,474
General Funds	11		245,036		252,239
TOTAL FUNDS			504,984		510,713

Approved by the Trustees and signed on their behalf on

.....
Chair of Trustees

.....
Trustee

LINCOLN RECORD SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the charity's affairs.

a Basis of accounting

These financial statements are prepared under the historical cost convention and in accordance with the Charities Act 2011, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (2005).

b Legacies

Legacies are recognised when the sum to which the charity is entitled is known.

c Subscriptions

Subscriptions are recognised in the period to which they relate.

d Investment income

Interest on deposits is accounted for in the period when it was earned.

e Expenditure

Expenditure is included in the year to which it relates rather than the year in which it is paid. Expenditure includes irrecoverable VAT. Support costs are those costs incurred in running the charity's activities. Governance costs relate to strategic overall management of the charity.

f Fixed assets and depreciation

Fixed assets are included at cost less depreciation. There is no formal capitalisation limit. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website	over 3 years
Facebook Project	over 3 years
Digitisation Project	over 5 years

g Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year.

h Stock of books

Book publication costs are written off as incurred. Stock is not valued in the accounts.

i Funds

Designated funds have been identified by the trustees and set aside for a specific purpose as described in the notes to the accounts/trustees report. General funds are those funds which are available to the trustees to apply for the general purpose of the charity.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

	General Funds £	Designated Funds £	TOTAL 2015 £	TOTAL 2014 £
2 INVESTMENT INCOME				
Bank interest on monies held by the charity	870		870	1,524
Investment income	13,579		13,579	2,662
	14,449	-	14,449	4,186
3 CHARITABLE ACTIVITIES				
Cost of selling books				
Storage charges	570		570	510
Other costs	353		353	159
	923	-	923	669
Book production costs				
Printing	14,262		14,262	11,097
Shipping	1,339		1,339	1,817
Promotion	300		300	-
	15,901	-	15,901	12,914
Support costs				
Computer and website Administration	10,682		10,682	11,978
	1,430		1,430	750
	12,112	-	12,112	12,728
Other activities				
Book Launch	297		297	253
News Review	1,235		1,235	855
Conference Costs	969		969	1,029
	2,501	-	2,501	2,137
Grants to Institutions				
Church Monuments Society	-		-	300
Society for Lincolnshire History and Archaeology	-		-	1,500
Harlaxton Medieval Conference	-		-	5,000
R Clapson Boat Building	(1,600)		(1,600)	1,600
Lincoln Cathedral	-		-	-
Monumental Brass Society	958		958	-
Society for Lincolnshire History and Archaeology	1,800		1,800	-
Bishop Grosseteste University	1,000		1,000	-
Adjustment for previous years	(462)		(462)	(3,280)
Grants to Individuals				
University of Lincoln Student Awards	100		100	300
Bishop Grosseteste Student Award	100		100	100
Sally Badham	2,000		2,000	-
	3,896	-	3,896	5,520

LINCOLN RECORD SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

	General Funds £	Designated Funds £	TOTAL 2015 £	TOTAL 2014 £
4 GOVERNANCE COSTS				
Meetings & Board Development	1,218	-	1,218	1,492
Annual Report	730	-	730	1,198
Independent Examination	666	-	666	558
	2,614	-	2,614	3,248

5 TRUSTEES' REMUNERATION

The Trustees were not entitled to and did not receive any remuneration during the year. Expenses were reimbursed to Trustees during 2015 totalling £858 (£64 - 2014).

6 INTANGIBLE FIXED ASSETS TOTAL

Cost	£	£
at 1 August 2014	51,746	51,746
Additions	-	-
Disposals	-	-
at 31 July 2015	51,746	51,746
Depreciation		
at 1 August 2014	33,198	33,198
Charge for the year	9,385	9,385
Eliminated on disposals	-	-
at 31 July 2015	42,583	42,583
Net Book Value		
at 31 July 2015	9,163	9,163
at 31 July 2014	18,548	18,548

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

7 INVESTMENTS	Brewin Dolphin	
	£	
Market Value		
at 1 August 2014	300,749	
Additions	-	
Disposals	-	
Revaluation	8,456	
At 31 July 2015	309,205	
UK Listed Investments	232,186	
Non-UK Listed Investments	77,019	
	309,205	
	2015	2014
	£	£
8 DEBTORS		
Book production costs prepaid	759	3,250
Book sales	2,127	582
	2,886	3,832
9 CREDITORS		
Amounts falling due within one year		
Accruals	1,194	4,022
Grants payable	-	17,674
Life memberships	1,980	1,980
Deferred income	561	1,359
	3,735	25,035
Amounts falling due after more than one year		
Grants payable	-	6,665

LINCOLN RECORD SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

10 TRANSACTIONS WITH RELATED PARTIES

In the previous year the Society awarded a grant to Lincoln Cathedral of £9,415. This grant secures the services of the Librarian, Dr. Nicholas Bennett, as General Editor for the Lincoln Record Society. There was no grant made in the current year.

Dr. Bennett is a Trustee of the Society. Neither he nor the Cathedral receives any payment for his services as Trustee. The Trustees consider that this arrangement is in the best interests of the charity and is not contrary to the Rules of the Society.

Dr. Bennett is not involved in discussions or decisions concerning the grant to Lincoln Cathedral. No other Trustees, or associated organisations, are in receipt of a grant from the Charity.

11 FUNDS

Major Reserve

The nature of the Designated Reserve is discussed in the Trustees' Report. Movements on the Major Reserve in the year are shown in the Statement of Financial Activities.

At the year end, the assets of the Major Reserve were held within the Brewin Dolphin Investment Portfolio.

Transfers

The transfer of funds from General Funds to Designated Funds represents the adjustment of the Major Fund to reflect movement in the Retail Price Index in the year.

Movement in Funds

	At 1.8.14	Net movement in funds	Transfers	At 31.7.15
	£	£	£	£
Unrestricted funds				
General fund	252,239	(5,729)	(1,474)	245,036
Designated funds	258,474		1,474	259,948
	510,713	(5,729)	-	504,984

LIST OF PUBLICATIONS

1. Lincolnshire Church Notes, made by Gervase Holles, 1634-1642 (facsimile edition 2010)
2. Lincoln Episcopal Records, temp. Bishop Cooper, 1571-1584 (o/p).
3. The Rolls of Hugh of Wells, Bishop of Lincoln, 1209-1235, Volume I (o/p).
4. Speculum of the Diocese of Lincoln, 1705-1723: Archdeaconries of Lincoln and Stow (o/p).
5. Abstracts of Lincoln Wills, Volume I (1271-1526) (o/p). Paperback reprint in press.
6. The Rolls of Hugh of Wells, Bishop of Lincoln, 1209-1235, Volume II (o/p).
7. Visitations of Religious Houses in the Diocese of Lincoln, Volume I (1420-1436) (o/p).
8. Heraldic Visitation of the County of Lincoln, 1666 (o/p).
9. The Rolls of Hugh of Wells, Bishop of Lincoln, 1209-1235, Volume III (o/p).
10. Abstracts of Lincoln Wills, Volume II (1505-1530) (o/p). Paperback reprint in press.
11. The Rolls of Robert Grosseteste and Henry Lexington, Bishops of Lincoln, 1235-1259 (o/p).
12. Chapter Acts of Lincoln Cathedral, Volume I (1520-1536) (o/p).
13. Chapter Acts of Lincoln Cathedral, Volume II (1536-1547) (o/p).
14. Visitations of Religious Houses in the Diocese of Lincoln, Volume II (1436-1449) (o/p).
15. Chapter Acts of Lincoln Cathedral, Volume III (1547-1559) (o/p).
16. Calendars of Administrations in the Consistory Court of Lincoln, 1540-1659 (o/p).
17. Final Concords of the County of Lincoln, temp. Henry II-Henry III (o/p).
18. Transcripts of Charters relating to Gilbertine Houses (o/p).
19. The Lincolnshire Domesday and the Lindsey Survey - pb reprint
20. The Rolls of Richard Gravesend, Bishop of Lincoln, 1258-1279 (o/p).
21. Visitations of Religious Houses in the Diocese of Lincoln, Volume III (1436-1449) (o/p).
22. The Earliest Lincolnshire Assize Rolls, 1202-1209 (o/p).
23. The State of the Church in the Reigns of Elizabeth and James I, as illustrated by documents relating to the Diocese of Lincoln (o/p).
24. Abstracts of Lincoln Wills, Volume III (1530-1532) (o/p). Paperback reprint in press.
25. Kesteven Quarter Sessions Minutes, 1674-1695, Volume I (o/p).
26. Kesteven Quarter Sessions Minutes, 1674-1695, Volume II
27. The Registrum Antiquissimum, being a collection of charters of the Cathedral Church of Lincoln from the 11th to the 13th centuries, Volume I pb reprint
28. Registrum Antiquissimum, Volume II pb reprint
29. Registrum Antiquissimum, Volume III.
30. Records of Some Sessions of the Peace in Lincolnshire, 1360-1375
31. Lincolnshire Church Notes made by William John Monson, 1828-1840 pb reprint
32. Registrum Antiquissimum, Volume IV
33. Visitations in the Diocese of Lincoln, 1517-1531, Volume I (o/p).
34. Registrum Antiquissimum, Volume V
35. Visitations in the Diocese of Lincoln, 1517-1531, Volume II
36. A Lincolnshire Assize Roll for 1298
37. Visitations in the Diocese of Lincoln, 1517-1531, Volume III
38. Minute Book of the Gainsborough Monthly Meeting of the Society of Friends, Volume II (1669-1689)
39. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume I
40. Minute Book of the Gainsborough Monthly Meeting of the Society of Friends, Volume II (1689-1709)
41. Registrum Antiquissimum, Volume VI
42. Facsimiles of charters in Registrum Antiquissimum (Volumes V and VI)
43. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume I
44. Minute Book of the Gainsborough Monthly Meeting of the Society of Friends, Vol. III (1709-1719)
45. Letters and Papers of the Banks Family of Revesby Abbey, 1704-1760
46. Registrum Antiquissimum, Volume VII
47. Papal Decretals relating to the Diocese of Lincoln in the Twelfth Century
48. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume III
49. Some Sessions of the Peace in Lincolnshire, 1381-1396, Volume I
50. The Port Books of Boston, 1601-1640 (o/p)
51. Registrum Antiquissimum, Volume VIII
52. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume IV
53. The State of the Ex-Religious in the Diocese of Lincoln in the Reign of Mary (o/p).
54. The Records of the Commissioners of Sewers in the Parts of Holland, 1547-1603, Volume I
55. Tattershall Castle Building Accounts, 1434-1446 pb reprint
56. Some Sessions of the Peace in Lincolnshire, 1381-1396, Volume II
57. The Register of Bishop Philip Repingdon, 1405-1419, Volumes I and II

58. The Register of Bishop Philip Repingdon, 1405-1419, Volumes I and II
59. Letters of the Cholmeleys at Wainfleet, 1813-1853 (o/p).
60. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume V pb reprint
61. An Episcopal Court Book for the Diocese of Lincoln, 1514-1520 (o/p)
62. Registrum Antiquissimum, Volume IX pb reprint
63. The Records of the Commissioners of Sewers in the Parts of Holland, 1547-1603, Volume II
64. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume VI pb reprint
65. Some Sessions of the Peace in the City of Lincoln, 1351-54, and the Borough of Stamford, 1351 (o/p)
66. Letters of John Wallace of Harpswell to Madam Whichcot, 1721-1727; Correspondence of John Fardell, Deputy Registrar, 1802-1805
67. Registrum Antiquissimum, Volume X. Paperback reprint in press.
68. Facsimiles of Charters in Registrum Antiquissimum (Volumes VIII, IX and X)
69. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume VII pb reprint
70. Letters and Papers Relating to the Trent, Ancholme and Grimsby Railway, 1860-1862 pb reprint
71. The Records of the Commissioners of Sewers in the Parts of Holland, 1547-1603, Volume III
72. Lincolnshire Returns of the Census of Religious Worship, 1851 - (o/p)
73. The Minute Book of the Spalding Gentlemen's Society, 1732
74. The Register of Bishop Philip Repingdon, 1405-1419, Volume III
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77. Boston Assembly Minutes, 1545-1575
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