



LINCOLN RECORD SOCIETY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

Wright Vigar Limited
Chartered Accountants
15 Newland
Lincoln
LN1 1XG



LINCOLN RECORD SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2016

CONTENTS

TRUSTEES' REPORT		1
Reference and Administrative Details	1	
Structure, Governance and Management	2	
Objectives and Activities	4	
Achievements and Performance	5	
Financial Review	6	
Plans for the Future	7	
INDEPENDENT EXAMINER'S REPORT		8
FINANCIAL STATEMENTS		9
Statement of Financial Activities	9	
Balance Sheet	10	
Notes to the Financial Statements	11	
LIST OF PUBLICATIONS		16

LINCOLN RECORD SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2016

The trustees present their report with the financial statements for the year ended 31 July 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and reporting by Charities" issued in March 2005.

Reference and Administrative Details

Principal office

Lincoln Cathedral Library,
Minster Yard,
Lincoln. LN2 1PX.

Registered charity number

513433

Website

www.lincoln-record-society.org.uk

Officers

President

Prof. M. C. E. Jones, MA, DPhil, DLitt *

Honorary Vice-President

Lady Monson

Honorary General Editor

N. H. Bennett, MA, DPhil *

Honorary Treasurer

K. Hollamby, FSAScot *

Honorary Secretary

P. R. Dryburgh, BA, PhD *

Trustees

N. H. Bennett, MA, DPhil

N. Birch, BA

R. A. Carroll, BA

D. Crook, MA, PhD *

G. Dodd, DPhil

P.R. Dryburgh, BA, PhD

I. J. Forrest, MA, MPhil, DPhil

J. P. Haseldine, MA, PhD

K. Hollamby, FSAScot

Prof. P.M. Hoskin, MA, DPhil *

C. P. C. Johnson, BA

Prof E. J. King, MA, PhD

A. Kissane, BA, PhD *

A. K. McHardy, MA, DPhil

R. J. Olney, MA, DPhil

Dr. A. M. Roos FLA, FSA

Prof. D. M. Smith, MA, PhD

Prof. D. Stocker, MA DLitt FSA MCIFA

A. G. Walker, MA, DPhil

R. C. Wheeler, MA, DPhil *

M. L. Wilson, BA, PhD *

* Finance and Publications Committee

Independent Examiner

J. O'Hern, FCA,

Wright Vigar Limited,

Chartered Accountants & Business Advisers,

15 Newland,

Lincoln. LN1 1XG.

Brokers

Brewin Dolphin,

Olympic House,

Doddington Road,

Lincoln.

LN6 3SE.

Solicitors

Andrew & Co,

St Swithin's Court,

1 Flavian Road,

Lincoln.

LN2 4GR.

Bankers

Lloyds TSB,

202 High Street,

Lincoln.

LN5 7AP.

LINCOLN RECORD SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2016

Structure, Governance and Management

The Society was founded in 1910 by Canon Charles Wilmer Foster, and subsequently endowed by Kathleen Major, with the object of printing records and documents relating to church, parochial, manorial and family history of the county and ancient diocese of Lincoln.

Policies to enable the Society to achieve its charitable objectives are determined by its Council of trustees, which meets once or twice each year. An annual report and any changes to the governing document are put before members at the Annual General Meeting, usually held in October or early November. The day to day running of the Society is delegated by Council to the Finance and Publications Committee and to its Officers.

Membership is open to all, on payment of the annual subscription, currently set at £25 for all members, in return for which, members are supplied with the annual publications of the Society. Subscriptions are due on 1 August each year, but members may join at any time during the year and receive a full year's benefit. Most of the Society's publications deal with Lincolnshire, but some of the volumes include matter relating to the counties of Bedford, Buckingham, part of Hertford, Huntingdon, Leicester, Northampton, Oxford and Rutland, which were in former days included in the diocese of Lincoln. Members are entitled to purchase back volumes and publications in the additional series at a discount.

The governing document is reproduced here.

The Rules of the Society are:

1. The Society shall be called the LINCOLN RECORD SOCIETY (hereinafter referred to as the Society).
2. The object of the Society shall be the advancement of public education in the history of the ancient diocese of Lincoln and the county of Lincolnshire especially by the transcription, editing and publication of original historical documents. The word 'Diocese' in this clause shall include any counties which have at any time formed part of the Diocese of Lincoln.
3. Membership of the Society shall be constituted by the payment of the annual subscription, or, in the case of life members, of the composition.
4. The annual subscription shall be determined from time to time by the trustees and shall be payable on the first day of August in every year. A composition of an amount twenty times that of the annual subscription shall constitute life membership from the date of composition.
5. The management of the affairs of the Society shall be vested in a Council consisting of the president, secretary, general editor, treasurer and a number of at least seven and not exceeding twenty other members of the Society to be elected at the annual general meeting. Vacancies occurring between annual general meetings may be filled by the Council. Three shall form a quorum.

LINCOLN RECORD SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2016

6. Each member shall be entitled to one copy of every work published in the main series by the Society in respect of his year of membership. No person shall receive any such volume until his subscription for the year in respect of which the volume is published has been paid. Provided that any member may be supplied with any of the publications, including the additional series, on such terms as the Council may from time to time determine.
7. Persons who are not members of the Society may be supplied with the publications of the Society on such terms as the Council may determine.
8. The funds of the Society, including the vouchers or securities for any investments, shall be kept at a Bank to be selected by the Council in the name of the Society. Such investments shall only be dealt with by an authority signed by the Secretary and such other person or persons as the Council may from time to time appoint.
9. The accounts of the receipts and expenditure of the Society, and of its assets and liabilities, up to the 31st July in each year, shall be scrutinised in accordance with relevant legislation for the time being by an appropriate person or body to be appointed by the Society.
10. An annual general meeting of the members shall be held in the Autumn, to receive a report upon the work of the Society and the General Editor's report, to receive the Treasurer's financial statement and to elect an appropriate scrutineer in accordance with Rule 9, to elect officers and a council for the ensuing year, and to transact the general business of the Society.
11. The Council may require the accuracy of any transcript, calendar or translation to be tested on their behalf before it is printed.
12. The editor of a volume shall be entitled to receive five copies of the work.
13. The Secretary shall keep a minute book wherein shall be entered a record of the transactions as well at meetings of the Council as at general meetings of the Society.
14. The rules shall only be amended at a General Meeting called for that purpose giving at least 21 days notice of the proposed amendment. No amendment shall be made to the constitution that would cause the Society to cease to be a Charity at Law. Any alteration to the constitution must receive the assent of not less than two-thirds of those present and voting. Any amendment to Clause 2 or Clause 15 or this Clause shall require the prior approval of the Charity Commissioners for England and Wales.
15. The Society may be dissolved by a resolution passed by a two-thirds majority of those present and voting at a General Meeting. In the event of dissolution, any property remaining after the satisfaction of all debts and liabilities shall be given or transferred to such other charitable institution or institutions having objects similar to the objects of this Society as the Charity Commissioners or other authority having charitable jurisdiction may determine.

LINCOLN RECORD SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2016

Trustees The Council members constitute trustees of the charity for the purposes of charity legislation, having due regard to the qualifications, reputation and relevant abilities of candidates. Explanation of the legal duties and responsibilities of trustees is given by the Secretary to new trustees, and all trustees are advised of any changes in relevant legislation and recommended best practice.

Risks are identified, determined, evaluated and managed by regular review of operating conditions, and by the maintenance of a risk register, which is reviewed at least annually by the Finance and Publications Committee. The major risks to which the Society is exposed relate to market conditions surrounding its investment portfolio, data loss relating to its financial and administrative records, and the loss of the officers without adequate provision being made for their replacement and the transfer of knowledge. In the trustees' opinion, reasonable steps have been taken to reduce exposure to these risks.

Objectives and Activities

The Society's objects are noted above.

Activities are established by the trustees to meet and accord with the Society's charitable objectives. In addition to the publication of historical documents relating to the diocese and ancient county of Lincolnshire, the Society also makes grants for research and other purposes which, in the opinion of the trustees, will further the Society's objectives. The Society also organises events for its members and the general public which help to achieve its objectives.

Public Benefit: The Trustees having regard to the guidance issued by the Charity Commission in deciding what activities the Society should undertake, the Society makes its volumes freely available to the general public by appointment with Lincoln Cathedral Library where two sets of its publications are held. The Society's volumes are also stocked by many public libraries and archives, and are available for sale to non-members on payment of the cover price in force for the time being. The Society's website and Facebook page are available to all internet users, and contain information about its work, publications, grant-making programme, linked organisations, and events open to the general public.

Volunteers: the Society's trustees are all volunteers, and it has not yet needed any other volunteers who are not trustees. It is estimated that the trustees contribute some 1000 – 1500 hours per annum of their time to the running of the Society. The equivalent financial benefit of these hours of professional time may be in the region of £100,000 per annum.

Achievements and Performance

Membership: This year the society welcomed 12 new members and notes the resignation of 30 members. We are sorry to report the deaths of J.W. Belsham, Mary & Richard Lucas, J.C. Morgan and Linda Tilbury. At the end of the year the society had 348 members compared with 373 at the end of

LINCOLN RECORD SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2016

last year.

New members:

Sally Badham, Leafield, Oxfordshire
Aiden Bagley, Washingborough, Lincolnshire
Marion Brebner, Stamford, Lincolnshire
Barbara Cansfield-White, Lincoln
Jack Cunningham, Lincoln
Richard Gan, Carlton-le-Moorland, Lincolnshire
Judi Gaskell, Skegness, Lincolnshire
Andrew Jackson, Lincoln
Anthony Moncaster, Lincoln
Janet Taylor, Sudbrooke, Lincolnshire
Clifford Webb, Pyrford, Surrey
Daryl Worsley, Goxhill, North Lincolnshire

Publications: During the year, Volume 105 was issued to members. This was the second volume of Lincolnshire Parish Clergy, covering the deaneries of Beltisloe (centred around Colsterworth and Corby Glen) and Bolingbroke (centred on Spilsby). The clergy included in the volumes are as before a very diverse collection, including Henry John Ingilby who resigned the rectory of West Keal in 1855 on inheriting the extensive Ripley Castle estate in North Yorkshire, Charles Hudson, Vicar of Skillington and a pioneering mountaineer who lost his life following the first ascent of the Matterhorn in 1865, and George Henry Hales, Rector of Stickney and for twenty years the holder of the world record for throwing the hammer. The volume was launched in March 2016 at Edenham Church by Lady Willoughby d'Eresby, whose family have held for many centuries the advowsons of a number of parishes in both of these deaneries.

Also published during the year under review was the first volume in the new Occasional Series, Steep, Strait and High: Ancient Houses of Central Lincoln, by Christopher Johnson and Stanley Jones. This completes the series of architectural and historical surveys of the older buildings of Lincoln begun by the Survey of Ancient Houses under the direction of Kathleen Major.

The volume for 2016-17 will be Borough Government in Newton's Grantham, an edition by Dr John Manterfield of the Grantham Hall Book for the years 1649-1662. This will be distributed to members in the autumn of 2016. It will be followed by A Parson in Wartime: The Boston Diary of Arthur Hopkins, 1942-1945, an edition by Robert and Patricia Malcolmson of the Mass Observation diary kept by the Vicar of Skirbeck Quarter. Other volumes in preparation include the third part of Lincolnshire Parish Clergy, covering the deaneries of Calcewaith and Candleshoe (Nicholas Bennett); Stukeley in Stamford, an edition of records including the minute books of the Brazen Nose Society for 1736-7 (Diana and Michael Honeybone); The Pelham Survey 1585-1587 (Rod Ambler); an edition of Thomas Sympton's Adversaria (David Stocker and Paul Everson); Petitions from Lincolnshire c.1270-1509 (Gwilym Dodd and Alison McHardy); the fourth volume of The Registers of Henry Burghersh 1320-1342 (Nicholas Bennett), and The Alvingham Cartulary (Jill Redford). The publication schedule of the Society is dependent upon the commitments of editors and it is not possible therefore to give definite dates for the publication of volumes in active preparation.

Other Activities: This has been an active and successful year for the Society. In March 2016 Lady

LINCOLN RECORD SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2016

Willoughby launched the second volume of *Lincolnshire Parish Clergy*, ed Nicholas Bennett, which concerns the deaneries of Beltisloe and Bolingbroke, at Edenham. Dr Bennett gave an informative, entertaining lecture, highlighting some of the extraordinary stories of Lincolnshire clergymen who worked in these deaneries over the past eight centuries. The launch was accompanied by an excellent tea prepared by the parishioners in the vicarage. The first volume in the Society's new Occasional Series (*Steep, Strait and High*, eds Christopher Johnson and Stanley Jones) was launched both at the Vernacular Architecture Group spring conference in March and by the Survey of Lincoln in April. Also within this year Dr Rob Wheeler formally launched the Society's online data series: at the 2015 Annual General Meeting in October Dr Wheeler presented on the Fosdyke toll receipts, demonstrated the potential of online statistical editions of records and appealed for new content.

The Society hosted its Research Conference, "Lincolnshire Agriculture, Rural Life and Labour", at the University of Lincoln in April. Attendees were treated to a programme of excellent papers on numerous aspects of rural society, economy, industry and culture in Lincolnshire from the thirteenth to the twentieth centuries. Our sincere thanks are extended to the organisers, Dr Andrew Walker, Dr Julian Haseldine and Professor Philippa Hoskin, and all of the speakers, as well as the staff of the University of Lincoln.

Two editions of the Society's News Review, edited by Dr Marianne Wilson, have been published in the year under review, featuring articles from officers, introduction of new research by members, editions of documents and reports on events and notification of future activities. The News Review is distributed to all members. The Society's Facebook group continues to attract interest, and in April we launched our new Twitter feed (@LincolnRecSoc). This has enabled us to engage with new audiences in dynamic new ways. Thanks to Dr Wilson and Abi Dorr for setting up and managing the feed. The annual LRS prize for the best MA dissertation in Historical Studies at the University of Lincoln has been awarded to Samuel Worsley for a study entitled *To what extent did the construction of Horkstow Bridge symbolise a national trend towards the utilisation of engineering to increase infrastructure and trade?* The annual Dulcie Duke award has been made to Aidan Bagley. The Society has also made provision in this year for its historic archive to be deposited with Lincolnshire Archives.

Grants: Of the £10,000 approved by Council for grants during the year a total of £6,500 was awarded. Dr. Alan Kissane was awarded £750 towards the cost of publishing *Civic Community, Economy and the Black Death: Late Medieval Lincoln, 1289-1409*. Dr. Neil Chambers, Executive Director of the Joseph Banks Archive was awarded £5,000 towards the cost of publishing *The African Correspondence of Sir Joseph Banks*. This follows a grant in 2009 towards the cost of publishing *The Indian and Pacific Correspondence of Sir Joseph Banks*. Dr. Alison McHardy, University of Nottingham was awarded £750 towards the cost of publishing *Proctors of Parliament: Clergy, Community and Politics, c. 1248-1539*. The balance of £500 was awarded to other causes.

Legacies: There are no new legacies this year

Investment income from our portfolio managed by Brewin Dolphin was similar to last year £14,426 (2015 £14,449). The cost of managing our portfolio was £2,700. As at July 31st the value of the

LINCOLN RECORD SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2016

portfolio was £315,288, an increase of £6,083 on last year's figure.

The full effect of the increase in subscription from £18 to £25 is now coming through with subscription income increasing from £8,240 to £8,761.

Book sales have grown again this year from £3,825 to £5,027. This includes £2,356 from our first occasional volume, Steep, Strait and High.

Expenditure increased from £40,699 to £56,090. This is mainly accounted for by the cost of Steep, Strait and High which was published jointly with the Survey of Lincoln. The cost was £19,225. The Survey of Lincoln made a grant of £2,000 towards this figure.

The result for the year is generally in accordance with our budget and five-year plan approved by Council in October 2015. At that time we budgeted for a funds balance at the year end of £474,833. The result at July 31st 2016 was £483,191.

As agreed by Council the Kathleen Major fund has been adjusted in line with inflation. It now stands at £267,372.

Surplus funds are invested in the Charities Official Investment Fund which is managed by the CCLA. The Finance and Publications Committee undertake regular monitoring and review of investments. Investments held by Brewin Dolphin are in a nominee account.

Reserves Policy: The balance held on the Major Reserve will be held in line with a suitable price index. The remaining funds are available for application and the Trustees have instigated a grant making programme. The Trustees will retain general reserves adequate to fund the average cost of one publication and a certain level of grants to assure the future of the society. The five year plan has been designed with this in mind.

Plans for the future: The Society will host an international conference at Bishop Grosseteste University, Lincoln, on the weekend of 23/24 September 2017 to commemorate the 800th anniversary of the sealing of the Charter of the Forest. A programme of speakers of international repute has been arranged. Aspects of the archival history of the charter, the charter and the law, and the charter and medieval society and economy will be examined, as well as the archaeological impact of changes to forest law brought about by the charter. Further activities, including a special dinner and trip for delegates to Laxton and Clipstone, are also planned. The conference will be preceded on the evening of Friday 22 September with a lecture in the Cathedral by Professor David Carpenter, author of Magna Carta (Penguin, 2015). Measures are currently being taken to revamp the Society's website, to make it accessible on a broader range of platforms and to make back volumes available to search for members.

ON BEHALF OF THE BOARD

.....
Chair of Trustees

Date.....

LINCOLN RECORD SOCIETY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2016

I report on the accounts of the Trust for the year ended 31 July 2016 which are set out on pages 9 to 11.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept in accordance with section 130 of the 2011 Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J O'Hern FCA

Wright Vigar Limited
Chartered Accountants
15 Newland
Lincoln
LN1 1XG

..... 2016

LINCOLN RECORD SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2016

	General Funds	Designated Funds	TOTAL 2016	TOTAL 2015
	£	£	£	£
Notes				
INCOME AND ENDOWMENTS FROM				
Other trading activities				
Subscriptions	8,761	-	8,761	8,240
Charitable activities				
Book Sales	5,027	-	5,027	3,825
Income from investments				
Investment income	14,426	-	14,426	14,449
	2			
TOTAL INCOMING RESOURCES	28,214	-	28,214	26,514
EXPENDITURE ON				
Expenditure on raising funds				
Investment Management Fees	2,700	-	2,700	27,52
Cost of Books Sold	719	-	719	923
Book Production	27,069	-	27,069	15,901
Support costs	16,666	-	16,666	14,726
Other activities	1,936	-	1,936	2,501
Grants made	7,000	-	7,000	3,896
TOTAL EXPENDITURE USED	56,090	-	56,090	40,699
NET INCOME/(EXPENDITURE)	(27,876)	-	(27,876)	(14,185)
Net gains/(losses) on investments				
Gains/Losses on investment assets	6,083	-	6,083	8,456
NET MOVEMENT IN FUNDS	(21,794)	-	(21,793)	(5,729)
Fund balances brought forward	245,036	259,948	504,984	510,713
Transfer from General Funds	(7,424)	7,424	-	-
Fund balances carried forward	215,819	267,37	483,191	504,984

All amounts relate to continuing operations.

LINCOLN RECORD SOCIETY
BALANCE SHEET
FOR THE YEAR ENDED 31 JULY 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible fixed assets	6		2,419		9,163
Investments : COIF Account for General Reserves			163,019		177,226
COIF Account for Major Reserve			315,288		309,205
Brewin Dolphin	7		315,288		309,205
			480,726		495,594
CURRENT ASSETS					
Debtors	8	2,356		2,886	
Cash at bank and in hand			5,913		10,239
			8,269		13,125
CREDITORS					
Amounts falling due within one year	9	5,804		3,735	
NET CURRENT ASSETS			2,465		9,390
TOTAL ASSETS LESS CURRENT LIABILITIES			483,191		504,984
CREDITORS					
Amounts falling due after more than one year	9		-		-
NET ASSETS			483,191		504,984
FUNDS					
Designated Funds	11		267,372		259,948
General Funds	11		215,819		245,036
TOTAL FUNDS			483,191		504,984

Approved by the Trustees and signed on their behalf on

.....
Chair of Trustees

.....
Trustee

LINCOLN RECORD SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the charity's affairs.

a Basis of accounting

These financial statements are prepared in accordance with the Charities Statement of Recommended Practice (FRSSE) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting for Smaller Entities (effective January 2015) and the Companies Act 2006. They are prepared under the historical cost convention.

b Legacies

Legacies are recognised when the sum to which the charity is entitled is known, the receipt is probable and entitlement has passed to the charity.

c Subscriptions

Subscriptions are recognised in the period to which they relate.

d Investment income

Interest on deposits is accounted for in the period when it was earned.

e Expenditure

Expenditure is included in the year to which it relates rather than the year in which it is paid. Expenditure includes irrecoverable VAT. Support costs are those costs incurred in running the charity's activities and the strategic overall management of the charity.

f Fixed assets and depreciation

Fixed assets are included at cost less depreciation. There is no formal capitalisation limit. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website	over 3 years
Facebook Project	over 3 years
Digitisation Project	over 5 years

g Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year.

h Stock of books

Book publication costs are written off as incurred. Stock is not valued in the accounts.

i Funds

Designated funds have been identified by the trustees and set aside for a specific purpose as described in the notes to the accounts/trustees report.

LINCOLN RECORD SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

	General Funds £	Designated Funds £	TOTAL 2016 £	TOTAL 2015 £
2 INVESTMENT INCOME				
Bank interest on monies held by the charity	796	-	769	870
Investment income	13,630	-	13,630	13,579
	14,426	-	14,426	14,449
3 CHARITABLE ACTIVITIES				
Cost of selling books				
Storage charges	687	-	687	570
Other costs	32	-	32	353
	719	-	719	923
Book production costs				
Printing	27,072	-	27,072	14,262
Shipping	1,547	-	1,547	1,339
Promotion	(1,550)	-	(1,550)	300
	27,069	-	27,069	15,901
Support costs				
Computer and website	11,901	-	11,901	10,682
Administration	1,950	-	1,950	1,430
Governance costs	2,815	-	2,815	2,614
	16,666	-	16,666	14,726
Other activities				
Conference costs	563	-	563	969
Book Launch	265	-	265	297
News Review	1,108	-	1,108	1,235
	1,936	-	1,936	14,726
Grants				
<u>Grants to Institutions</u>				
Church Monuments Society	5,000	-	5,000	-
R Clapson Boat Building	-	-	-	(1,600)
Monumental Brass Society	-	-	-	958
Society for Lincolnshire History and Archaeology	-	-	-	1,800
Bishop Grosseteste University	-	-	-	1,000
Adjustment for previous years	100	-	100	(462)
	-	-	-	-
<u>Grants to Individuals</u>				
University of Lincoln Student Awards	300	-	300	100
Bishop Grosseteste Student Award	100	-	100	100
Alan Kissane	750	-	750	-
Sally Badham	-	-	-	2,000
Alison McHardy	750	-	750	-
	7,000	-	7,000	3,896

LINCOLN RECORD SOCIETY
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 JULY 2016

	General Funds	Designated Funds	TOTAL 2016	TOTAL 2015
	£	£	£	£
4 GOVERNANCE COSTS				
Meetings & Board Development	1,455	-	1,455	1,218
Annual Report	730	-	730	730
Independent Examination	630	-	630	666
	2,815	-	2,815	2,614

5 TRUSTEES' REMUNERATION

The Trustees were not entitled to and did not receive any remuneration during the year. Expenses were reimbursed to Trustees during 2016 totaling £622 (£858 - 2015).

6 INTANGIBLE FIXED ASSETS TOTAL

Cost	£	£
at 1 August 2015	51,746	51,746
Additions	3,478	3,478
Disposals	-	-
at 31 July 2016	55,224	55,224
Depreciation		
at 1 August 2015	42,583	42,583
Charge for the year	10,222	10,222
Eliminated on disposals	-	-
at 31 July 2016	52,805	52,805
Net Book Value		
at 31 July 2016	2,419	2,419
at 31 July 2015	9,163	9,163

LINCOLN RECORD SOCIETY
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 JULY 2016

7 INVESTMENTS	Brewin Dolphin £
Market Value	
at 1 August 2015	309,205
Additions	
Disposals	
Revaluation	6,083
At 31 July 2016	315,288
 UK Listed Investments	 226,627
Non-UK Listed Investments	88,661

	2016	2015
	£	£
8 DEBTORS		
Book production costs prepaid	-	759
Book sales	2,356	2,127
	2,356	2,886
9 CREDITORS		
Amounts falling due within one year		
Accruals	2,749	1,194
Grants payable	750	-
Life memberships	1,780	1,980
Deferred income	525	561
	5,804	3,735
Amounts falling due after more than one year		
Grants payable	-	-

LINCOLN RECORD SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

10 TRANSACTIONS WITH RELATED PARTIES

TRANSACTIONS WITH RELATED PARTIES

Dr Bennett is a Trustee of the Society. Neither he nor the Cathedral receives any payment for his services as Trustee. The Trustees consider that this arrangement is in the best interests of the charity and is not contrary to the Rules of the Society.

Dr Bennett is not involved in discussions or decisions concerning the grant to Lincoln Cathedral. No other Trustees, or associated organisations, are in receipt of a grant from the Charity.

11 FUNDS

Major Reserve

The nature of the Designated Reserve is discussed in the Trustees' Report. Movements on the Major Reserve in the year are shown in the Statement of Financial Activities.

At the year end, the assets of the Major Reserve were held within the Brewin Dolphin Investment Portfolio.

Transfers

The transfer of funds from General Funds to Designated Funds represents the adjustment of the Major Fund to reflect movement in the Retail Price Index in the year.

Movement in Funds

	At 1.8.15	Net movement in funds	Transfers	At 31.7.16
	£	£	£	£
Unrestricted funds				
General fund	245,036	(21,793)	(7,424)	215,819
Designated funds	259,948		7,424	267,372
	<u>504,984</u>	<u>(21,793)</u>	<u>-</u>	<u>483,191</u>

LIST OF PUBLICATIONS

1. Lincolnshire Church Notes, made by Gervase Holles, 1634-1642 (facsimile edition 2010)
2. Lincoln Episcopal Records, temp. Bishop Cooper, 1571-1584 (o/p).
3. The Rolls of Hugh of Wells, Bishop of Lincoln, 1209-1235, Volume I (o/p).
4. Speculum of the Diocese of Lincoln, 1705-1723: Archdeaconries of Lincoln and Stow (o/p).
5. Abstracts of Lincoln Wills, Volume I (1271-1526) (o/p). Paperback reprint in press.
6. The Rolls of Hugh of Wells, Bishop of Lincoln, 1209-1235, Volume II (o/p).
7. Visitations of Religious Houses in the Diocese of Lincoln, Volume I (1420-1436) (o/p).
8. Heraldic Visitation of the County of Lincoln, 1666 (o/p).
9. The Rolls of Hugh of Wells, Bishop of Lincoln, 1209-1235, Volume III (o/p).
10. Abstracts of Lincoln Wills, Volume II (1505-1530) (o/p). Paperback reprint in press.
11. The Rolls of Robert Grosseteste and Henry Lexington, Bishops of Lincoln, 1235-1259 (o/p).
12. Chapter Acts of Lincoln Cathedral, Volume I (1520-1536) (o/p).
13. Chapter Acts of Lincoln Cathedral, Volume II (1536-1547) (o/p).
14. Visitations of Religious Houses in the Diocese of Lincoln, Volume II (1436-1449) (o/p).
15. Chapter Acts of Lincoln Cathedral, Volume III (1547-1559) (o/p).
16. Calendars of Administrations in the Consistory Court of Lincoln, 1540-1659 (o/p).
17. Final Concords of the County of Lincoln, temp. Henry II-Henry III (o/p).
18. Transcripts of Charters relating to Gilbertine Houses (o/p).
19. The Lincolnshire Domesday and the Lindsey Survey - pb reprint
20. The Rolls of Richard Gravesend, Bishop of Lincoln, 1258-1279 (o/p).
21. Visitations of Religious Houses in the Diocese of Lincoln, Volume III (1436-1449) (o/p).
22. The Earliest Lincolnshire Assize Rolls, 1202-1209 (o/p).
23. The State of the Church in the Reigns of Elizabeth and James I, as illustrated by documents relating to the Diocese of Lincoln (o/p).
24. Abstracts of Lincoln Wills, Volume III (1530-1532) (o/p). Paperback reprint in press.
25. Kesteven Quarter Sessions Minutes, 1674-1695, Volume I (o/p).
26. Kesteven Quarter Sessions Minutes, 1674-1695, Volume II
27. The Registrum Antiquissimum, being a collection of charters of the Cathedral Church of Lincoln from the 11th to the 13th centuries, Volume I pb reprint
28. Registrum Antiquissimum, Volume II pb reprint
29. Registrum Antiquissimum, Volume III.
30. Records of Some Sessions of the Peace in Lincolnshire, 1360-1375
31. Lincolnshire Church Notes made by William John Monson, 1828-1840 pb reprint
32. Registrum Antiquissimum, Volume IV
33. Visitations in the Diocese of Lincoln, 1517-1531, Volume I (o/p).
34. Registrum Antiquissimum, Volume V
35. Visitations in the Diocese of Lincoln, 1517-1531, Volume II
36. A Lincolnshire Assize Roll for 1298
37. Visitations in the Diocese of Lincoln, 1517-1531, Volume III
38. Minute Book of the Gainsborough Monthly Meeting of the Society of Friends, Volume II (1669-1689)
39. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume I
40. Minute Book of the Gainsborough Monthly Meeting of the Society of Friends, Volume II (1689-1709)
41. Registrum Antiquissimum, Volume VI
42. Facsimiles of charters in Registrum Antiquissimum (Volumes V and VI)
43. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume I
44. Minute Book of the Gainsborough Monthly Meeting of the Society of Friends, Vol. III (1709-1719)
45. Letters and Papers of the Banks Family of Revesby Abbey, 1704-1760
46. Registrum Antiquissimum, Volume VII
47. Papal Decretals relating to the Diocese of Lincoln in the Twelfth Century
48. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume III
49. Some Sessions of the Peace in Lincolnshire, 1381-1396, Volume I
50. The Port Books of Boston, 1601-1640 (o/p)
51. Registrum Antiquissimum, Volume VIII
52. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume IV
53. The State of the Ex-Religious in the Diocese of Lincoln in the Reign of Mary (o/p).
54. The Records of the Commissioners of Sewers in the Parts of Holland, 1547-1603, Volume I
55. Tattershall Castle Building Accounts, 1434-1446 pb reprint

56. Some Sessions of the Peace in Lincolnshire, 1381-1396, Volume II
57. The Register of Bishop Philip Repingdon, 1405-1419, Volumes I and II
58. The Register of Bishop Philip Repingdon, 1405-1419, Volumes I and II
59. Letters of the Cholmeleys at Wainfleet, 1813-1853 (o/p).
60. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume V pb reprint
61. An Episcopal Court Book for the Diocese of Lincoln, 1514-1520 (o/p)
62. Registrum Antiquissimum, Volume IX pb reprint
63. The Records of the Commissioners of Sewers in the Parts of Holland, 1547-1603, Volume II
64. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume VI pb reprint
65. Some Sessions of the Peace in the City of Lincoln, 1351-54, and the Borough of Stamford, 1351 (o/p)
66. Letters of John Wallace of Harpswell to Madam Whichcot, 1721-1727; Correspondence of John Fardell, Deputy Registrar, 1802-1805
67. Registrum Antiquissimum, Volume X. Paperback reprint in press.
68. Facsimiles of Charters in Registrum Antiquissimum (Volumes VIII, IX and X)
69. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume VII pb reprint
70. Letters and Papers Relating to the Trent, Ancholme and Grimsby Railway, 1860-1862 pb reprint
71. The Records of the Commissioners of Sewers in the Parts of Holland, 1547-1603, Volume III
72. Lincolnshire Returns of the Census of Religious Worship, 1851 - (o/p)
73. The Minute Book of the Spalding Gentlemen's Society, 1732
74. The Register of Bishop Philip Repingdon, 1405-1419, Volume III
75. Stow Church Restored, 1846-1866
76. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume VIII
77. Boston Assembly Minutes, 1545-1575
78. The 1341 Royal Inquest in Lincolnshire
79. A Bibliography of the City of Lincoln
80. Probate Inventories of Lincoln Citizens, 1661-1714
81. Clerical Poll Taxes of the Diocese of Lincoln, 1377-1381
82. The Diaries of Edward Lee Hicks, Bishop of Lincoln 1910-1919
83. Grantham During the Interregnum: The Hallbook of Grantham, 1641-1649
84. The Printed Maps of Lincolnshire 1576-1900: a carto-bibliography pb reprint
85. The Medieval Lindsey Marsh: select documents
86. Royal Writs addressed to John Buckingham, Bishop of Lincoln 1363-1398
87. The Registers of Henry Burghersh 1320-1342, Volume I
88. The Acta of Hugh of Wells, Bishop of Lincoln 1209-1235
89. Lincoln Wills 1532-1534
90. The Registers of Henry Burghersh 1320-1342, Volume II
91. The Letter Book of Sir Anthony Oldfield, 1660-1664
92. Historic Town Plans of Lincoln 1610-1920
93. The Overseas Trade of Boston in the reign of Richard II
94. Lincolnshire Parish Correspondence of John Kaye, Bishop of Lincoln, 1827-53
95. Gratefull To Providence: The Diary and Accounts of Matthew Flinders: I. 1775-1784
96. Maps of the Witham Fens from the Thirteenth to the Nineteenth Century
97. Gratefull To Providence: The Diary and Accounts of Matthew Flinders: II. 1785-1802
98. Building a Railway: Bourne to Saxby
99. Correspondence of the Spalding Gentlemen's Society, 1710-1761
100. Wonderful to Behold: A Centenary History of the Lincoln Record Society, 1910-2010
101. The Registers of Henry Burghersh 1320-1342, Volume III
102. The Country Justice and the Case of the Blackamoor's Head: The Practice of the Law in Lincolnshire, 1787-1838
103. Lincolnshire Parish Clergy 1214-1968: A Biographical Register Vol. 1
104. The Correspondence of William Stukeley and Maurice Johnson 1714-1754
105. Lincolnshire Parish Clergy, c1214-1968, A Biographical Register Vol. 2
- KM1. The Episcopal Rolls of Robert Grosseteste 1435-1453
- OC1. Steep, Strait and High: Ancient Houses of Central Lincoln

ORDERS

Annual Volumes 99 – 105 are £40 each. Members are given a discount of 30%.

Volumes 21 – 99 are available to members at £10 net plus postage (where available and excluding paperback reprints).

* Paperback reprints: Volumes 19, 27, 28, 31, 55, 60, 62, 64, 69, 70 and 84 are available at £30.00 less member's discount.

Vol. 92 Historic Town Plans of Lincoln £50 less member's discount

Vol. KM1 The Episcopal Rolls of Robert Grosseteste £60 less member's discount

Vol. OC1 Steep, Strait and High £40 less member's discount

Orders and enquiries by members of the Society should be addressed to the Hon. Treasurer, Lincoln Record Society, c/o Lincoln Cathedral Library, Minster Yard, Lincoln LN2 1PX or treasurer@lincoln-record-society.org.uk. Postage and packing are extra.

Sales and distribution of available volumes to non-members are handled by Messrs Boydell and Brewer, P.O. Box 9, Woodbridge, Suffolk IP12 3DF, or through their website www.boydellandbrewer.com.